



One Hundred First Legislature - First Session - 2009
Introducer's Statement of Intent
LB 366

Chairperson: Dave Pankonin
Committee: Nebraska Retirement Systems
Date of Hearing: February 11, 2009

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

This legislation increases the Nebraska State Employee contribution to the State Employee Retirement Program from 4.8% of their gross wages to 5.0%. The intent is to provide an adequate pension plan for Nebraska State Employees. With the employer match at 156% the total percentage of salary set aside for retirement would be 12.8% of salary.

Principal Introducer: _____
Senator Dave Pankonin