



One Hundred First Legislature - First Session - 2009
Introducer's Statement of Intent
LB 300

Chairperson: Chris Langemeier
Committee: Natural Resources
Date of Hearing: January 28, 2009

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Nebraska law requires public power districts to use sealed bids for the procurement of certain goods and services for power plants and other systems. Currently, the sealed bid threshold for public power districts is \$100,000.

LB 300 raises public power districts' sealed bid threshold from the current \$100,000 to a two-tier approach. The first tier is a \$250,000 level for public power districts with annual revenue under \$500 million. The second tier is a \$500,000 level for public power districts with annual revenue of \$500 million or above.

Principal Introducer: _____
Senator Lavon Heidemann