



One Hundred First Legislature - First Session - 2009
Introducer's Statement of Intent
LB 30

Chairperson: Rich Pahls
Committee: Banking, Commerce and Insurance
Date of Hearing: January 20, 2009

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

This bill would amend various sections of the Nebraska Real Estate License Act to provide that the Nebraska Real Estate Commission shall have authority to impose civil fines on licensees for each violation up to two thousand five hundred dollars per complaint. Currently under the act, the commission may only suspend or revoke licenses, censure licensees, and enter into consent decrees. This bill would allow the commission to impose civil fines on licensees alone or in combination with such disciplinary actions. This bill also would clarify provisions, update internal references, and add customary language regarding investment of cash funds, disposition of fines, and procedures for recovery of unpaid fines. This bill also would repeal an internal reference to sections which were repealed in 1973.

Principal Introducer:

Senator Rich Pahls