



**One Hundred First Legislature - First Session - 2009**  
**Introducer's Statement of Intent**  
**LB 270**

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**Chairperson:** Abbie Cornett  
**Committee:** Revenue  
**Date of Hearing:** February 20, 2009

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 270 creates a fifteen thousand dollar homestead exemption for all Nebraska homeowners. Homeowners will have to apply for the homestead exemption but once they have applied the will not have to reapply in future years. This will provide property tax relief for all Nebraska homeowners.

**Principal Introducer:** \_\_\_\_\_  
**Senator Ken Haar**