



**One Hundred First Legislature - First Session - 2009**  
**Introducer's Statement of Intent**  
**LB 264**

---

**Chairperson:** Abbie Cornett  
**Committee:** Revenue  
**Date of Hearing:** February 25, 2009

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 264 sets the initial average wholesale gasoline price at \$2.44 for purposes of calculating the gas tax as set out in last session's LB 846. This will ensure that the wholesale portion of the gas tax that is set to take effect this July will not increase nor decrease the overall gas tax.

Last session the Legislature and Governor agreed to an amendment to LB 846 that would make the bill revenue neutral. The wholesale tax portion was estimated based on an average wholesale price of \$2.44 per gallon.

**Principal Introducer:**

\_\_\_\_\_  
**Senator Deb Fischer**