



**One Hundred First Legislature - First Session - 2009**  
**Introducer's Statement of Intent**  
**LB 259**

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**Chairperson:** Rich Pahls  
**Committee:** Banking, Commerce and Insurance  
**Date of Hearing:** January 27, 2009

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 259 would clarify that for purposes of any law requiring a bank, capital stock financial institution or qualifying mutual financial institution to secure the deposit of public money or public funds in excess of the amount insured by the Federal Deposit Insurance Corporation, references to amounts insured by the Federal Deposit Insurance Corporation shall include amounts guaranteed by the Federal Deposit Insurance Corporation.

**Principal Introducer:** \_\_\_\_\_  
**Senator Dennis Utter**