



One Hundred First Legislature - First Session - 2009
Introducer's Statement of Intent
LB 249

Chairperson: Abbie Cornett
Committee: Revenue
Date of Hearing: March 18, 2009

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 249 reinstates, beginning in fiscal year 2010, the sales and use tax deduction or withholding rates as such rates existed prior to October of 2002. The rate would be two and one-half percent of the first three thousand dollars remitted each month and one-half of one percent for all receipts in excess of three thousand dollars.

Principal Introducer: _____
Senator Tony Fulton