



**One Hundred First Legislature - First Session - 2009**  
**Introducer's Statement of Intent**  
**LB 213**

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**Chairperson:** Abbie Cornett  
**Committee:** Revenue  
**Date of Hearing:** February 26, 2009

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 213 is the annual bill brought to the Revenue Committee by the Tax Equalization and Review Commission to clarify and improve the property valuation appeal process. The major provisions of the bill are: 1) setting a time frame for applications for a rehearing of matters heard before a panel of commissioners, 2) increases the filing fee for each appeal or petition filed with the Commission from \$25 to \$50, 3) harmonize provisions relating to exempt property deemed to be taxable with provisions relating to omitted property, 4) set forth notice requirements pertaining to county petitions to adjust the value of a class or subclass, 5) create language to allow interested persons to become parties to matters before the commission, and 6) remove references to outdated or obsolete language.

**Principal Introducer:** \_\_\_\_\_  
**Senator Abbie Cornett**