



One Hundred First Legislature - First Session - 2009
Introducer's Statement of Intent
LB 202

Chairperson: Deb Fischer
Committee: Transportation and Telecommunications
Date of Hearing: February 3, 2009

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 202 requires the Department of Motor Vehicles to implement an electronic title and lien system by January 1, 2011. The system will apply to both motor vehicles and motorboats.

Under the system, a certificate of title will remain on record in the department's system if a lien or notice of a lien has been filed. Once all existing liens have been discharged, a printed certificate of title may be obtained by the owner.

All security interests and liens will be noted and cancelled electronically through the system. Dealers and security interest holders will have access to the system.

Principal Introducer: _____
Deb Fischer, Chairperson
Committee on Transportation and Telecommunications