



One Hundred First Legislature - First Session - 2009
Introducer's Statement of Intent
LB 193

Chairperson: Lavon Heidemann
Committee: Appropriations
Date of Hearing: March 12, 2009

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 193 makes a change in statute for communities who use cigarette tax revenues for bonds to refund and refinance such bonds. Specifically, this proposal would allow the City of Lincoln to refinance it's Antelope Valley Bonds in order to obtain a lower interest rate.

This bill is intended to correct changes in statute that would prohibit such refinancing or refunding.

Principal Introducer:

Senator Danielle Nantkes