



One Hundred First Legislature - First Session - 2009
Introducer's Statement of Intent
LB 179

Chairperson: Chris Langemeier
Committee: Natural Resources
Date of Hearing: January 21, 2009

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 179 corrects the level of funding authority unintentionally deleted by a 2006 bill and restores the Department of Natural Resources' original authority.

The Nebraska Resources Development Fund was established in 1974 to provide state financial assistance for the development and wise use of Nebraska's water and related land resources. A bill passed in 1993 that set a \$10 million limit on Nebraska Resources Development Fund amounts available for each project and allowed an annual adjustment of that limit based on a federal cost index that the feds have since stopped using. In 2006, LB 1226 passed with the intention that the reference to the federal cost index was to be updated. However, the bill actually eliminated a reference date of 1993 for previous adjustments to the limit, meaning that the \$10 million limit, and the allowed annual adjustment, was reset to start in 2006.

Details

Section 1 amends §2-1588, relating to the Nebraska Resources Development Fund, by adding reference to the year 1993 as the date after which the director of the department is to annually adjust the project cost limitation.

Section 2 repeals the original section.

Section 3 inserts an emergency clause.

Principal Introducer:

Chris Langemeier, Chairperson
Committee on Natural Resources