



One Hundred First Legislature - First Session - 2009
Introducer's Statement of Intent
LB 142

Chairperson: Tom Carlson
Committee: Agriculture
Date of Hearing: January 27, 2009

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 142 clarifies that any instrument evidencing the sale, assignment or transfer of a recorded brand must be filed with the Nebraska Brand Committee in order to be effective. The bill further prohibits the recording of such an instrument unless (a) the holder of any lien or security interest against livestock owned or thereafter acquired by the owner of such brand has consented to the sale, assignment or transfer of the brand; or (b) the owner of the recorded brand makes a written statement under oath that no lien or security interest in livestock owned or thereafter acquired by the owner of such brand exists at the time of the proposed assignment.

LB 142 also increases from \$35 to \$50, the maximum fee that could be established by the Brand Committee for recording an instrument evidencing the sale, assignment, or transfer of a recorded brand.

Principal Introducer:

Senator Thomas Hansen