

One Hundred First Legislature - First Session - 2009 Introducer's Statement of Intent LB 126

Chairperson: Bill Avery

Committee: Government, Military and Veterans Affairs

Date of Hearing: January 29, 2009

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 126 requires candidates for and officers serving as Governor, Secretary of State, Auditor of Public Accounts, State Treasurer or Attorney General to file a financial disclosure report at the time he or she files a candidate filing form and on the first day of each calendar quarter while he or she is in office. A candidate for or officer serving as Lieutenant Governor will file a financial disclosure report at the time he or she files a written consent to run for the office and on the first day of each calendar quarter while he or she is in office.

The financial disclosure report will include the full name of the individual, the office for which he or she is a candidate or which he or she holds, the dollar amount of any salary or wages received on a calendar year basis, the full name and address of each person from whom the individual receives the salary or wages, and an estimate of the amount of time spent in a calendar year in return for the salary or wages.

A civil fine is imposed if any person fails to file the financial disclosure report with the Nebraska Political Accountability and Disclosure Commission.

Principal Introducer:	
	Senator Bill Avery