



**One Hundred First Legislature - First Session - 2009**  
**Introducer's Statement of Intent**  
**LB 124**

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**Chairperson:** Lavon Heidemann  
**Committee:** Appropriations  
**Date of Hearing:** March 11, 2009

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 124 extends the deadline established for the Department of Economic Development to expend or obligate funds in the Job Training Cash Fund.

Current law provides the unexpended and unobligated balance existing on July 1, 2010 be transferred to the Cash Reserve Fund no later than July 10, 2010. LB 124 extends the deadline to expend or obligate the funds to July 1, 2014.

Additionally, current law provides that any obligated amount not transferred from the fund that remains unexpended on July 1, 2009 be transferred to the Cash Reserve Fund no later than December 31, 2011. LB 124 extends this deadline to provide that any obligated amount not transferred from the fund that remains unexpended on July 1, 2013 be transferred to the Cash Reserve Fund no later than December 31, 2015.

**Principal Introducer:** \_\_\_\_\_  
**Senator Thomas Hansen**