



One Hundred First Legislature - First Session - 2009
Introducer's Statement of Intent
LB 119

Chairperson: Abbie Cornett
Committee: Revenue
Date of Hearing: January 22, 2009

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 119 would reduce the county inheritance tax imposed upon class 11 relatives, such as nieces, nephews, aunts and uncles, from thirteen to ten percent.

Two years ago, the Legislature increased the inheritance tax on class 11 relatives to more than double the tax rate on inheritances up to the \$60,000 and increased the rate by almost fifty percent on larger inheritances.

Principal Introducer: _____
Senator John Wightman