

## One Hundred First Legislature - First Session - 2009 Introducer's Statement of Intent LB 118

Chairperson:	<b>Brad Ashford</b>
Committee:	Judiciary
D . OTT .	T 1 - 7 00

Date of Hearing: February 5, 2009

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 118 amends the statutes to provide for the succession of personal property by affidavit for estates with personal property not exceeding fifty thousand dollars and succession to real property by affidavit for estates with real property not exceeding thirty thousand dollars. Currently affidavits are allowed only for estates with a value not exceeding twenty-five thousand dollars.

Principal Introducer:	
_	Senator John Wightman