



One Hundred First Legislature - Second Session - 2010
Introducer's Statement of Intent
LB 1048

Chairperson: Chris Langemeier
Committee: Natural Resources
Date of Hearing: February 24, 2010

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

The intent of LB 1048 is to encourage and allow opportunities for private developers to develop, own, and operate renewable energy facilities for the export of wind energy from the state, while at the same time preserving the benefits Nebraskans receive as a result of the state's unique public power system. The bill would create a mechanism for the Nebraska Power Review Board to consider, and approve of, such renewable energy facilities for the purpose of energy export. The bill also provides an exemption from public power's use of eminent domain for export projects, thus removing what is viewed as a significant barrier to greater wind energy development. In addition, the bill provides a new method for taxing projects that will benefit local communities and the developers by creating an alternative to the five-year accelerated depreciation of personal property schedule that is currently in place.

Principal Introducer:

Chris Langemeier, Chairperson
Committee on Natural Resources