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ONE HUNDRED FIRST LEGISLATURE

FIRST SESSION

LEGISLATIVE RESOLUTION 208

Introduced by Nantkes, 46.

PURPOSE: During tough economic times when traditional sources of funds to grow businesses are limited, it becomes important to study innovative ways to invest in economic development. The purpose of this interim study is to focus on innovative and creative solutions to supplement traditional economic development tools, including the use of private "angel investors" in new companies. The study will also evaluate innovative programs in other states and report on what is lacking and needed in Nebraska.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE ONE HUNDRED FIRST LEGISLATURE OF NEBRASKA, FIRST SESSION:

- 1. That the Banking, Commerce and Insurance Committee of the Legislature shall be designated to conduct an interim study to carry out the purposes of this resolution.
- 2. That the committee shall upon the conclusion of its study make a report of its findings, together with its recommendations, to the Legislative Council or Legislature.