

ONE HUNDRED FIRST LEGISLATURE

FIRST SESSION

LEGISLATIVE RESOLUTION 166

Introduced by Dierks, 40.

PURPOSE: The Revenue Committee of the Legislature shall conduct a comprehensive study and review of state and local taxes in Nebraska with the objective of developing alternatives in taxation and funding which will substantially reduce reliance on property taxes. In conducting this study, the committee shall first assemble or cause to be assembled the following information:

(1) Specific sales tax exemptions, which shall be put into the following categories:

- (a) Seller-based;
- (b) Item sold;
- (c) Buyer-based; and
- (d) Item use;

(2) Information regarding each exemption showing the estimated amount of the sales tax base, the taxes not collected because of the exemption, and the year the exemption was enacted;

(3) The services subject to the sales tax and when the tax was imposed, including the tax base and the amount collected from the tax on each service;

(4) Services not currently taxed by the State of Nebraska but taxed by other states and an estimate of such tax base in Nebraska; and

(5) The income tax basis and rates for individuals and corporations in South Dakota, Iowa, Missouri, Kansas, Colorado, and Wyoming.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE ONE HUNDRED FIRST LEGISLATURE OF NEBRASKA, FIRST SESSION:

1. That the Revenue Committee of the Legislature shall be designated to conduct an interim study to carry out the purposes of this resolution.

2. That the committee shall upon the conclusion of its study make a report of its findings, together with its recommendations, to the Legislative Council or Legislature.