

ONE HUNDRED FIRST LEGISLATURE

FIRST SESSION

LEGISLATIVE RESOLUTION 129

Introduced by Pahls, 31.

PURPOSE: The purpose of this resolution is to study whether Nebraska should update its statutory provisions, particularly section 8-113, which restrict the use by an individual, firm, company, corporation, or association of the word "bank" or any derivative thereof as any part of a title or description of any business activity. The study should include an examination of issues raised during consideration of LB32 (Pahls) and LB88 (Pahls), which were introduced in 2009 and referenced to the Banking, Commerce and Insurance Committee. In order to carry out the purpose of this resolution, the study committee should seek the assistance of the Department of Banking and Finance and should consider the input of interested persons as the committee deems necessary and beneficial.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE ONE HUNDRED FIRST LEGISLATURE OF NEBRASKA, FIRST SESSION:

1. That the Banking, Commerce and Insurance Committee of the Legislature shall be designated to conduct an interim study to carry out the purposes of this resolution.

2. That the committee shall upon the conclusion of its study make a report of its findings, together with its recommendations, to the Legislative Council or Legislature.