

ONE HUNDRED FIRST LEGISLATURE

FIRST SESSION

LEGISLATIVE RESOLUTION 114

Introduced by McGill, 26.

PURPOSE: The purpose of this resolution is to study whether Nebraska should amend the Delayed Deposit Services Licensing Act, sections 45-901 to 45-929, to provide for greater consumer protections for customers of "payday lenders." The study should include an examination of issues raised during consideration of LB431 (McGill), which was introduced in 2009 and which was referenced to and is pending in the Banking, Commerce and Insurance Committee. In order to carry out the purpose of this resolution, the study committee should seek the assistance of the Department of Banking and Finance and should consider the input of interested persons as the committee deems necessary and beneficial.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE ONE HUNDRED FIRST LEGISLATURE OF NEBRASKA, FIRST SESSION:

1. That the Banking, Commerce and Insurance Committee of the Legislature shall be designated to conduct an interim study to carry out the purposes of this resolution.

2. That the committee shall upon the conclusion of its study make a report of its findings, together with its recommendations, to the Legislative Council or Legislature.