

ONE HUNDRED FIRST LEGISLATURE

FIRST SESSION

LEGISLATIVE RESOLUTION 106

Introduced by Cornett, 45.

PURPOSE: The purpose of this interim study is to examine the economic impact of retirement income on the State of Nebraska and the most appropriate way to tax such income. The issues addressed by this interim study shall include, but not be limited to:

(1) An examination of the impact that retirees have on the State of Nebraska, both economically and culturally;

(2) An examination of alternative ways to tax and exempt retirement income, and how such measures would affect the state;

(3) An examination of how surrounding states tax and exempt retirement income;

(4) An examination of the measures other states are taking to attract retirees into such states, including an examination of the stated policy reasons for such measures;

(5) An examination of the reasons that retirees leave the state, and whether those reasons focus on taxes; and

(6) An examination of tax-related steps that the state could take to become more attractive to retirees.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE ONE HUNDRED FIRST LEGISLATURE OF NEBRASKA, FIRST SESSION:

1. That the Revenue Committee of the Legislature shall be designated to conduct an interim study to carry out the purposes of

this resolution.

2. That the committee shall upon the conclusion of its study make a report of its findings, together with its recommendations, to the Legislative Council or Legislature.