

ONE HUNDRED FIRST LEGISLATURE

FIRST SESSION

LEGISLATIVE RESOLUTION 104

Introduced by Agriculture Committee Carlson, 38, Chairperson;
Council, 11; Dierks, 40; Dubas, 34; Karpisek, 32;
Price, 3; Schilz, 47; Wallman, 30.

PURPOSE: The purpose of this resolution is to examine mechanisms to mitigate marketing risks to producers and other grain market participants beyond those currently available under the Grain Dealer Act and the Grain Warehouse Act. In particular, the study shall examine the concept of producer-funded indemnity programs as a means to insure marketing transactions entered into by producers and other market participants. The study shall compile information regarding indemnity funds existing in other states and identify policy considerations in the establishment and design of such indemnity programs. The study shall seek to involve the participation of the grain warehouse department of the Public Service Commission, commodity producers, and grain market participants.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE ONE HUNDRED FIRST LEGISLATURE OF NEBRASKA, FIRST SESSION:

1. That the Agriculture Committee of the Legislature shall be designated to conduct an interim study to carry out the purposes of this resolution.

2. That the committee shall upon the conclusion of its study make a report of its findings, together with its

recommendations, to the Legislative Council or Legislature.