

LEGISLATURE OF NEBRASKA

ONE HUNDRED FIRST LEGISLATURE

SECOND SESSION

LEGISLATIVE BILL 807

Introduced by McCoy, 39.

Read first time January 08, 2010

Committee: Banking, Commerce and Insurance

A BILL

1 FOR AN ACT relating to insurance; to amend section 44-7501, Reissue
2 Revised Statutes of Nebraska; to require automobile
3 liability policies to be issued for a minimum term; to
4 harmonize provisions; and to repeal the original section.
5 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 44-7501, Reissue Revised Statutes of
2 Nebraska, is amended to read:

3 44-7501 Sections 44-7501 to 44-7535 and section 2 of this
4 act shall be known and may be cited as the Property and Casualty
5 Insurance Rate and Form Act.

6 Sec. 2. A policy filing for private passenger automobile
7 liability policy forms shall specify that the initial policy period
8 or term of a newly issued policy shall not be less than six months.
9 Nothing in this section shall prohibit an insurer or an insured
10 from canceling a private passenger automobile liability policy
11 within six months.

12 Sec. 3. Original section 44-7501, Reissue Revised
13 Statutes of Nebraska, is repealed.