

LEGISLATURE OF NEBRASKA

ONE HUNDRED FIRST LEGISLATURE

SECOND SESSION

LEGISLATIVE BILL 806

Introduced by Campbell, 25.

Read first time January 08, 2010

Committee: Revenue

A BILL

1 FOR AN ACT relating to revenue and taxation; to amend section
2 77-1347, Reissue Revised Statutes of Nebraska; to change
3 a provision relating to valuation of agricultural or
4 horticultural land; and to repeal the original section.
5 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 77-1347, Reissue Revised Statutes of
2 Nebraska, is amended to read:

3 77-1347 Upon approval of an application, the county
4 assessor shall value the land as provided in section 77-1344 until
5 the land becomes disqualified for such valuation by:

6 (1) Written notification by the applicant or his or her
7 successor in interest to the county assessor to remove such special
8 valuation;

9 ~~(2) Sale or transfer to an ownership making it exempt~~
10 ~~from property taxation;~~

11 ~~(3) Sale or transfer to the state or its political~~
12 ~~subdivisions, unless the land continues to qualify as agricultural~~
13 ~~or horticultural land;~~

14 ~~(4) (2) Except as provided in subsection (2) of section~~
15 ~~77-1344, inclusion of the land within the corporate boundaries of~~
16 ~~any sanitary and improvement district, city, or village; or~~

17 ~~(5) (3) The land no longer qualifying as agricultural or~~
18 ~~horticultural land.~~

19 Sec. 2. Original section 77-1347, Reissue Revised
20 Statutes of Nebraska, is repealed.