

LEGISLATURE OF NEBRASKA

ONE HUNDRED FIRST LEGISLATURE

SECOND SESSION

LEGISLATIVE BILL 724

Introduced by Coash, 27.

Read first time January 06, 2010

Committee: Revenue

A BILL

1 FOR AN ACT relating to the Nebraska Visitors Development Act;
2 to amend sections 81-1252 and 81-1261, Reissue Revised
3 Statutes of Nebraska; to provide for use of tax proceeds
4 for tourism promotion; to provide an operative date; and
5 to repeal the original sections.
6 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 81-1252, Reissue Revised Statutes of
2 Nebraska, is amended to read:

3 81-1252 (1) There is hereby created in the state treasury
4 a special fund to be known as the State Visitors Promotion Cash
5 Fund which shall be under the Department of Economic Development.
6 Any money in the fund available for investment shall be invested
7 by the state investment officer pursuant to the Nebraska Capital
8 Expansion Act and the Nebraska State Funds Investment Act.

9 (2) The division of travel and tourism in the Department
10 of Economic Development shall use the proceeds of the State
11 Visitors Promotion Cash Fund to generally promote, encourage, and
12 attract visitors to and within the State of Nebraska and enhance
13 the use of travel and tourism facilities within the state. The
14 revenue remitted to the fund pursuant to section 81-1261 shall be
15 used to promote tourism in Nebraska by residents of neighboring
16 states. The proceeds of the State Visitors Promotion Cash Fund
17 shall be in addition to funds appropriated to the Department of
18 Economic Development, division of travel and tourism, from the
19 state General Fund.

20 Sec. 2. Section 81-1261, Reissue Revised Statutes of
21 Nebraska, is amended to read:

22 81-1261 The amount the Tax Commissioner shall remit, as
23 taxes collected for a County Visitors Promotion Fund, shall be
24 reduced by three percent as an administrative fee necessary to
25 defray the cost of collecting the tax and the expenses incident

1 ~~to such collection.~~ which shall be remitted to the State Visitors
2 Promotion Cash Fund for use to promote tourism in Nebraska by
3 residents of neighboring states.

4 Sec. 3. This act becomes operative on October 1, 2010.

5 Sec. 4. Original sections 81-1252 and 81-1261, Reissue
6 Revised Statutes of Nebraska, are repealed.