

LEGISLATURE OF NEBRASKA

ONE HUNDRED FIRST LEGISLATURE

SECOND SESSION

LEGISLATIVE BILL 692

Introduced by Price, 3.

Read first time January 06, 2010

Committee: Revenue

A BILL

1 FOR AN ACT relating to revenue and taxation; to amend section
2 77-1311.03, Reissue Revised Statutes of Nebraska; to
3 change a duty of county assessors; and to repeal the
4 original section.

5 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 77-1311.03, Reissue Revised Statutes
2 of Nebraska, is amended to read:

3 77-1311.03 On or before March 19 of each year, each
4 county assessor shall conduct a systematic inspection and review
5 by class or subclass of a portion of the taxable real property
6 parcels in the county for the purpose of achieving uniform and
7 proportionate valuations and assuring that the real property record
8 data accurately reflects the property. The county assessor shall
9 adjust the value of all other taxable real property parcels by
10 class or subclass in the county so that the value of all real
11 property is uniform and proportionate. The county assessor shall
12 determine the portion to be inspected and reviewed each year to
13 assure that all parcels of real property in the county have been
14 inspected and reviewed no less frequently than every three years
15 in counties having a population of more than one hundred thousand
16 inhabitants according to the most recent federal decennial census
17 and every six years in all other counties.

18 Sec. 2. Original section 77-1311.03, Reissue Revised
19 Statutes of Nebraska, is repealed.