

LEGISLATURE OF NEBRASKA

ONE HUNDRED FIRST LEGISLATURE

FIRST SESSION

LEGISLATIVE BILL 296

Introduced by Dubas, 34.

Read first time January 15, 2009

Committee: Revenue

A BILL

1 FOR AN ACT relating to revenue and taxation; to amend section
2 77-2704.43, Reissue Revised Statutes of Nebraska; to
3 change a reciprocal sales and use tax exemption; to
4 provide an operative date; and to repeal the original
5 section.

6 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 77-2704.43, Reissue Revised Statutes
2 of Nebraska, is amended to read:

3 77-2704.43 Sales and use taxes shall not be imposed
4 on the gross receipts from the sale, lease, or rental of
5 and the storage, use, or other consumption in this state of
6 purchases of ~~industrial machinery and equipment, including parts~~
7 ~~for repairs,~~ tangible personal property or services by another
8 state or a political subdivision of another state if the other
9 state provides a similar reciprocal exemption for this state and
10 political subdivisions of this state.

11 Sec. 2. This act becomes operative on October 1, 2009.

12 Sec. 3. Original section 77-2704.43, Reissue Revised
13 Statutes of Nebraska, is repealed.