

LEGISLATURE OF NEBRASKA
ONE HUNDRED FIRST LEGISLATURE
FIRST SESSION
LEGISLATIVE BILL 29

Introduced by Pahls, 31.

Read first time January 8, 2009

Committee: Banking, Commerce and Insurance

A BILL

1 FOR AN ACT relating to the Nebraska Real Estate License Act;
2 to amend section 81-885.19, Reissue Revised Statutes of
3 Nebraska; to change requirements relating to management
4 of branch offices as prescribed; and to repeal the
5 original section.
6 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 81-885.19, Reissue Revised Statutes of
2 Nebraska, is amended to read:

3 81-885.19 The commission shall prescribe the form of
4 license. Each license shall have placed thereon the seal of
5 the commission. The license of each salesperson and associate
6 broker shall be delivered or mailed to the broker by whom the
7 salesperson or associate broker is employed and shall be kept
8 in the custody and control of such broker. It is the duty of
9 each broker to display his or her own license and those of his
10 or her associate brokers and salespersons conspicuously in his
11 or her place of business. The commission shall annually prepare
12 and deliver a pocket card certifying that the person whose name
13 appears thereon is a licensed real estate broker or a licensed real
14 estate associate broker or salesperson, as the case may be, stating
15 the period of time for which fees have been paid and including,
16 on salesperson's and associate broker's cards only, the name and
17 address of the broker employing such salesperson or associate
18 broker. If a broker maintains more than one place of business
19 within the state, a branch office license shall be issued to such
20 broker for each branch office so maintained by him or her upon the
21 payment of an annual fee to be established by the commission of
22 not more than fifty dollars and the branch office license shall
23 be displayed conspicuously in each branch office. The broker or an
24 associate broker shall be the manager of a branch office. ~~must be~~
25 ~~an associate broker.~~

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1 Sec. 2. Original section 81-885.19, Reissue Revised
2 Statutes of Nebraska, is repealed.