

LEGISLATURE OF NEBRASKA

ONE HUNDRED FIRST LEGISLATURE

FIRST SESSION

LEGISLATIVE BILL 235

Introduced by Adams, 24.

Read first time January 13, 2009

Committee: Education

A BILL

- 1 FOR AN ACT relating to school lands; to provide powers to the Board
- 2 of Educational Lands and Funds.
- 3 Be it enacted by the people of the State of Nebraska,

1 Section 1. The Board of Educational Lands and Funds may
2 issue leases for electricity generation utilizing solar or wind
3 energy for such durations and under such terms and conditions as
4 the board shall deem appropriate. In making such determinations,
5 the board shall consider comparable arrangements involving other
6 lands similarly situated and any other relevant factors bearing
7 upon such leases.

8 Sec. 2. The Board of Educational Lands and Funds may
9 enter into contracts for the sale of carbon sequestration rights,
10 also referred to as exchange soil offsets, under such terms and
11 conditions as the board shall deem appropriate for durations
12 not exceeding ten years. In entering into such contracts, the
13 board shall consider comparable arrangements involving other lands
14 similarly situated and any other relevant factors bearing upon such
15 contracts.