

LEGISLATURE OF NEBRASKA

ONE HUNDRED FIRST LEGISLATURE

FIRST SESSION

LEGISLATIVE BILL 221

Introduced by Nordquist, 7.

Read first time January 13, 2009

Committee: Education

A BILL

1 FOR AN ACT relating to schools; to amend section 79-592, Reissue
2 Revised Statutes of Nebraska; to change provisions
3 relating to payment of school money; and to repeal
4 the original section.

5 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 79-592, Reissue Revised Statutes of
2 Nebraska, is amended to read:

3 79-592 The treasurer of a Class V school district shall
4 receive all taxes of the school district from the county treasurer.
5 The treasurer of the school district shall attend all meetings of
6 the board of education of the Class V district when required to
7 do so, shall prepare and submit in writing a monthly report of
8 the state of the district's finances, and shall pay school money
9 only either upon a warrant signed by the president, or in the
10 president's absence by the vice president, and countersigned by
11 the secretary or upon a check or other instrument drawn upon bank
12 depository funds of the school district in accordance with policies
13 and procedures adopted by the board of education. The treasurer
14 shall also perform such other duties as designated by the board of
15 education. Before entering into the discharge of his or her duties
16 and during the entire time he or she so serves, the treasurer shall
17 give bond or evidence of equivalent insurance coverage payable to
18 the board in such amount as may be required by the board, but in
19 no event less than two hundred thousand dollars, conditioned for
20 the faithful discharge of his or her duties as treasurer of the
21 school district, for the safekeeping and proper disbursement of all
22 funds and money of the school district received by the treasurer.
23 Such bond shall be signed by one or more surety companies of
24 recognized responsibility, to be approved by the board. The cost of
25 the bond or insurance shall be paid by the school district. Such

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1 bond or insurance coverage may be enlarged at any time the board
2 may deem an enlargement or additional bond or insurance coverage to
3 be necessary.

4 Sec. 2. Original section 79-592, Reissue Revised Statutes
5 of Nebraska, is repealed.