LB 14 LB 14

LEGISLATURE OF NEBRASKA

ONE HUNDRED FIRST LEGISLATURE

FIRST SPECIAL SESSION

LEGISLATIVE BILL 14

Introduced by Louden, 49; Carlson, 38; Dubas, 34; Hansen, 42; Stuthman, 22; Sullivan, 41.

Read first time November 06, 2009

Committee: Agriculture

A BILL

- FOR AN ACT relating to brands; to amend section 54-197, Reissue
 Revised Statutes of Nebraska; to prohibit transfers and
 lapses from the Nebraska Brand Inspection and Theft
 Prevention Fund; to repeal the original section; and to
 declare an emergency.
- 6 Be it enacted by the people of the State of Nebraska,

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Section 1. Section 54-197, Reissue Revised Statutes of

- 2 Nebraska, is amended to read:
- 3 54-197 The Nebraska Brand Inspection and Theft Prevention
- 4 Fund is created. Fees and money collected pursuant to the Livestock
- 5 Brand Act not otherwise provided for in the act shall be remitted
- 6 to the State Treasurer for credit to the fund. The fund shall
- 7 be used by the Nebraska Brand Committee in the administration
- 8 and enforcement of the act and section 54-415 and transfers may
- 9 not be made from the fund to the General Fund. All expenses and
- 10 salaries provided for under such act or incurred by reason thereof
- 11 shall be paid out of the fund. Nebraska Brand Inspection and
- 12 Theft Prevention Fund. No part of the funds deposited in the fund
- 13 shall lapse to the General Fund. Any money in the fund Nebraska
- 14 Brand Inspection and Theft Prevention Fund available for investment
- 15 shall be invested by the state investment officer pursuant to
- 16 the Nebraska Capital Expansion Act and the Nebraska State Funds
- 17 Investment Act.
- 18 Sec. 2. Original section 54-197, Reissue Revised Statutes
- 19 of Nebraska, is repealed.
- 20 Sec. 3. Since an emergency exists, this act takes effect
- 21 when passed and approved according to law.