

LEGISLATURE OF NEBRASKA

ONE HUNDRED FIRST LEGISLATURE

SECOND SESSION

**LEGISLATIVE BILL 806**

FINAL READING

Introduced by Campbell, 25.

Read first time January 08, 2010

Committee: Revenue

A BILL

1 FOR AN ACT relating to revenue and taxation; to amend section  
2 77-1347, Reissue Revised Statutes of Nebraska; to change  
3 a provision relating to valuation of agricultural or  
4 horticultural land; and to repeal the original section.  
5 Be it enacted by the people of the State of Nebraska,

1           Section 1. Section 77-1347, Reissue Revised Statutes of  
2 Nebraska, is amended to read:

3           77-1347 Upon approval of an application, the county  
4 assessor shall value the land as provided in section 77-1344 until  
5 the land becomes disqualified for such valuation by:

6           (1) Written notification by the applicant or his or her  
7 successor in interest to the county assessor to remove such special  
8 valuation;

9           ~~(2) Sale or transfer to an ownership making it exempt~~  
10 ~~from property taxation;~~

11           ~~(3) Sale or transfer to the state or its political~~  
12 ~~subdivisions, unless the land continues to qualify as agricultural~~  
13 ~~or horticultural land;~~

14           ~~(4) (2)~~ Except as provided in subsection (2) of section  
15 77-1344, inclusion of the land within the corporate boundaries of  
16 any sanitary and improvement district, city, or village; or

17           ~~(5) (3)~~ The land no longer qualifying as agricultural or  
18 horticultural land.

19           Sec. 2. Original section 77-1347, Reissue Revised  
20 Statutes of Nebraska, is repealed.