

ONE HUNDRED FIRST LEGISLATURE - SECOND SESSION - 2010
COMMITTEE STATEMENT
LR271CA

Hearing Date: Friday February 05, 2010
Committee On: Revenue
Introducer: Nelson
One Liner: Constitutional amendment to permit exemption of increased value resulting from home improvements

Roll Call Vote - Final Committee Action:
Indefinitely postponed

Vote Results:
Aye: 7 Senators Adams, Cornett, Dierks, Hadley, Pirsch, Utter, White
Nay:
Absent:
Present Not Voting: 1 Senator Louden

Proponents:
Senator John Nelson
Jack Cheloha

Representing:
Introducer
City of Omaha

Opponents:
Mike Goodwillie

Representing:
Douglas County Assessor

Neutral:

Representing:

Summary of purpose and/or changes:

LR 271CA would amend Article 8, Sec. 2, of the Constitution. The proposed language would authorize the Legislature to create a new exemption. An exemption of increased value of real property resulting from new construction or remodeling of a homeowner residence would be authorized. The exemption would be limited to six years.

Abbie Cornett, Chairperson