

ONE HUNDRED FIRST LEGISLATURE - SECOND SESSION - 2010
COMMITTEE STATEMENT
LB759

Hearing Date: Monday February 08, 2010
Committee On: Banking, Commerce and Insurance
Introducer: Wightman
One Liner: Provide for the dissolution, winding up, and liquidation of certain professional corporations

Roll Call Vote - Final Committee Action:
Advanced to General File

Vote Results:

Aye:	7	Senators Christensen, Gloor, Langemeier, McCoy, Pankonin, Pirsch, Utter
Nay:		
Absent:	1	Senator Pahls
Present Not Voting:		

Proponents:

Senator John Wightman
Christina Ball

Representing:

Introducer
NE State Bar Association

Opponents:

Representing:

Neutral:

Representing:

Summary of purpose and/or changes:

LB 759 (Wightman) would amend section 21-2212 of the Nebraska Professional Corporation Act to provide that upon the death or disqualification of the last remaining shareholder of a professional corporation, a successor in interest may dissolve the professional corporation and wind up and liquidate its business and affairs even though the successor in interest could not have become a shareholder of the professional corporation.

Rich Pahls, Chairperson