

ONE HUNDRED FIRST LEGISLATURE - SECOND SESSION - 2010
COMMITTEE STATEMENT (CORRECTED)
LB691

Hearing Date: Tuesday January 19, 2010
Committee On: Banking, Commerce and Insurance
Introducer: Langemeier
One Liner: Provide for issuance of cease and desist orders under the Nebraska Real Estate License Act

Roll Call Vote - Final Committee Action:
Advanced to General File

Vote Results:

Aye:	6	Senators Christensen, Gloor, Langemeier, Pahls, Pankonin, Pirsch
Nay:		
Absent:	2	Senators McCoy, Utter
Present Not Voting:		

Proponents:

Senator Chris Langemeier
Greg Lemon
Rita Griess

Representing:

Introducer
NE Real Estate Commission
NE Realtors Association

Opponents:

Representing:

Neutral:

Representing:

Summary of purpose and/or changes:

LB691 (Langemeier) would amend sections 81-885.03, 81-885.10, 81-885.25, and 81-885.29 of the Nebraska Real Estate License Act to provide that engaging by any person in an act described in the definition of a real estate broker constitutes sufficient contact with the state for the exercise of personal jurisdiction over the person, and that the director of the State Real Estate Commission may issue a cease and desist order against a person who performs such an act without a license, and that if such person violates a cease and desist order he or she shall be subject to further proceedings before the commission, including imposition of an administrative fine not to exceed one thousand dollars per day of violation or the amount of commissions earned, whichever is greater.

Rich Pahls, Chairperson