

ONE HUNDRED FIRST LEGISLATURE - FIRST SESSION - 2009
COMMITTEE STATEMENT
LB640

Hearing Date: Wednesday March 18, 2009
Committee On: Revenue
Introducer: Schilz
One Liner: Provide a local option on refundability of sales tax under tax incentive laws

Roll Call Vote - Final Committee Action:
Indefinitely postponed

Vote Results:

Aye: 8 Senators Adams, Cornett, Dierks, Friend, Hadley, Loudon, Utter, White
Nay:
Absent:
Present Not Voting:

Proponents:

Senator Ken Schilz
Gary Person

Lance Hedquist
Chris Anderson
Gary Krumland

Representing:

Introducer
City of Sidney, Sidney/Cheyenne County Economic
Development
City of South Sioux City
City of Central City
League of Nebraska Municipalities

Opponents:

Richard Baier
Ron Sedlacek

Representing:

Department of Economic Development
Nebraska Chamber of Commerce

Neutral:

Representing:

Summary of purpose and/or changes:

LB 640 would have allowed cities to opt out of sales tax refunds granted to qualifying businesses under the Nebraska Advantage Act. This change in law would have been applicable to all future applications under the Act. Cities would have had to pass a resolution disallowing refunds or such refunds would have continued to be made.

Abbie Cornett, Chairperson