

ONE HUNDRED FIRST LEGISLATURE - FIRST SESSION - 2009
COMMITTEE STATEMENT
LB472

Hearing Date: Wednesday February 11, 2009
Committee On: Judiciary
Introducer: Fulton
One Liner: Change payment terms for scrap copper and catalytic converters

Roll Call Vote - Final Committee Action:
Indefinitely postponed

Vote Results:

Aye: 8 Senators Ashford, Christensen, Coash, Council, Lathrop, Lautenbaugh,
McGill, Rogert

Nay:

Absent:

Present Not Voting:

Proponents:

Sen. Tony Fulton
Rick Nelson
Shelley Sahling-Zart

Representing:

Introducer
NE Rural Electric Association
NE Power Association/LES

Opponents:

Don Wesely
Todd Hoppe
Jennifer Jones
Pete Langer
Eric Stoup
Harry Muhlback

Representing:

Alter Trading Company
All Metals Market Inc.
Scrap Central
Alter Metal Recycling
Sadoff and Rudoy Industries
self

Neutral:

Representing:

Summary of purpose and/or changes:

LB 472 would amend "69-404" which specifies how payment for used copper and catalytic converters can be paid for by secondary metals recyclers, by requiring that secondary metal recyclers hold payment for copper and catalytic converters be held for three days. Payment under current statute must be by check and after the newly implemented three day hold; payment must be mailed to the address on the record that is required to be created for secondary metals transactions.

Brad Ashford, Chairperson