

ONE HUNDRED FIRST LEGISLATURE - FIRST SESSION - 2009
COMMITTEE STATEMENT
LB469

Hearing Date: Thursday March 26, 2009
Committee On: Revenue
Introducer: Karpisek
One Liner: Create the Agricultural Land Valuation Task Force

Roll Call Vote - Final Committee Action:
Indefinitely postponed

Vote Results:

Aye: 8 Senators Adams, Cornett, Dierks, Friend, Hadley, Louden, Utter, White
Nay:
Absent:
Present Not Voting:

Proponents:

Senator Russ Karpisek
Jay Rempe
Gregg Wiedel
Larry Hudkins

Representing:

Introducer
Nebraska Farm Bureau Federation
Nebraska Cattlemen
Lancaster County

Opponents:

Representing:

Neutral:

Representing:

Summary of purpose and/or changes:

LB 469 would have authorized the Legislature to create a task force to examine an alternate method of valuing agricultural land. The Executive Board would have appointed the members of the task force. The Property Tax Administrator of the Department of Revenue would have served as the Chairperson. A budget of \$50,000 was envisioned for expenses of task force members and research assistance from the University. The task force would have been required to report back to the Legislature in the spring of 2010. The task force would have ceased to exist on January 1, 2011.

Abbie Cornett, Chairperson