

**ONE HUNDRED FIRST LEGISLATURE - FIRST SESSION - 2009**  
**COMMITTEE STATEMENT**  
**LB424**

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**Hearing Date:** Wednesday February 18, 2009  
**Committee On:** Nebraska Retirement Systems  
**Introducer:** Pankonin  
**One Liner:** Change mandatory contribution rates under the Judges Retirement Act

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**Roll Call Vote - Final Committee Action:**  
Indefinitely postponed

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**Vote Results:**  
**Aye:** 5 Senators Karpisek, Loudon, Mello, Nordquist, Pankonin  
**Nay:**  
**Absent:** 1 Senator Heidemann  
**Present Not Voting:**

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**Proponents:** Senator Dave Pankonin  
**Representing:** Introducer

**Opponents:**  
**Representing:**

**Neutral:**  
**Representing:**

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**Summary of purpose and/or changes:**  
Committee Statement LB 424

LB 424 was introduced as a "place-holder" bill in the event a contribution adjustment would be necessary to the Judges' 2019 Retirement System. It would raise Judges' 2019 contribution rates to an unspecified amount beginning July 1, 2009.

LB 424 was amended into LB 414 in AM1236. AM 1236 contained two provisions: (1) each of the Judges' 2019 various contribution rates is increased 1% beginning July 1, 2009 through June 30, 2014; and (2) beginning July 1, 2009 through June 30, 2014 the court filing fee which is dedicated to the Judges' 2019 Retirement Fund is increased one dollar, i.e. increase from \$5.00 to \$6.00.

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Dave Pankonin, Chairperson