

ONE HUNDRED FIRST LEGISLATURE - FIRST SESSION - 2009
COMMITTEE STATEMENT
LB402

Hearing Date: Thursday February 26, 2009
Committee On: Government, Military and Veterans Affairs
Introducer: Avery
One Liner: Change the Convention Center Facility Financing Assistance Act

Roll Call Vote - Final Committee Action:
Advanced to General File

Vote Results:

Aye: 8 Senators Avery, Giese, Janssen, Karpisek, Pahls, Pirsch, Price, Sullivan
Nay:
Absent:
Present Not Voting:

Proponents:

Senator Bill Avery
Don Herz
Bruce Bohrer

Representing:

Introducer
City of Lincoln
Lincoln Chamber of Commerce

Opponents:

Representing:

Neutral:

Representing:

Summary of purpose and/or changes:

LB 402 changes certain provisions of the Convention Center Facility Assistance Act.

With LB 402, no general obligation bonds will be issued until authorized by greater than fifty percent of the electors voting on the question as to their issuance at any election as defined in section 32-108. Current law requires the bonds be authorized by greater than 51% of the voters. The current law also allows the election at only a statewide regular primary or general election. With this bill, general obligation bond elections may be held at any statewide or local primary, special, joint, or general election.

The final change extends the deadline for the board created under this Act to accept applications for assistance until December 31, 2010. The current deadline for applications is June 1, 2010.

Bill Avery, Chairperson