ONE HUNDRED FIRST LEGISLATURE - FIRST SESSION - 2009 COMMITTEE STATEMENT LB303

Wednesday February 04, 2009 **Hearing Date: Committee On:** Revenue Introducer: Nordquist One Liner: Exempt social security benefits from income tax **Roll Call Vote - Final Committee Action:** Indefinitely postponed **Vote Results:** Aye: 7 Senators Utter, Louden, Hadley, Friend, Cornett, Dierks, Adams Nay: Absent: **Present Not Voting:** Senator White 1 **Proponents:** Representing: Senator Jeremy Nordquist Introducer John Jensen Nebraska State Education Assn. Herb Schimek **NSEA** Leatha Johnson National Multiple Sclerosis Society Opponents: Representing: Neutral: Representing: Mark Intermill **AARP** Summary of purpose and/or changes: LB 303 would have exempted social security benefits from taxation in phase, beginning in tax year 2009. The amount initially exempt would have been \$30,000 if both spouses receive Social Security income, and \$15,000 for other filers. This amount increased in increments, reaching \$150,000 for couples and \$75,000 for other filers in tax year 2013. Abbie Cornett, Chairperson