ONE HUNDRED FIRST LEGISLATURE - FIRST SPECIAL SESSION - 2009 COMMITTEE STATEMENT LB2

Hearing Date: Thursday November 05, 2009

Committee On: Appropriations **Introducer:** Speaker Flood

One Liner: Provide for and eliminate certain fund transfers

Roll Call Vote - Final Committee Action:

Advanced to General File with amendment(s)

Vote Results:

Aye: 9 Senators Conrad, Fulton, Hansen, Harms, Heidemann, Mello, Nelson,

Nordquist, Wightman

Nay: Absent:

Present Not Voting:

Proponents: Representing:

Gerry Oligmueller Introducer - Governor's Budget Office

Opponents: Representing:

Neutral: Representing:

Summary of purpose and/or changes:

Section 1: Transfers ten million dollars (\$10,000,000) from the Education Innovation Fund to the University Cash Fund on or before December 31, 2009.

Section 2: Transfers one million three hundred thousand dollars (\$1,300,000) from the Tobacco Prevention and Control Cash Fund to the Health and Human Services Cash Fund on or before June 30, 2010.

Section 3: Transfers one million dollars (\$1,000,000) from the Nebraska Capital Construction Fund to the General Fund on or before June 30, 2010.

Section 4: Lapses the entire amount in the Miscellaneous Services Revolving Fund to the General Fund on December 15, 2009.

Section 5: Strikes language in Section 82-331 stating the Legislature's intent to transfer an amount not to exceed five hundred thousand dollars (\$500,000) from the General Fund to the Nebraska Cultural Preservation Endowment Fund on December 31 of 2009 and 2010.

Section 6: Transfers \$214,008 from the Agricultural Alcohol Fuel Tax Fund to the Ethanol Production Incentive Cash Fund on or before June 30, 2010.

Section 7: Transfers \$28,016 from the Agricultural Alcohol Fuel Tax Fund to the Ethanol Production Incentive Cash Fund on or before June 30, 2011.

Section 8: Is the repealer section.

Section 9: Is an outright repeal of sections 90-513 and 90-514. Section 90-513 provides for a transfer of up to \$500,000 from the General Fund to the Nebraska Cultural Preservation Endowment Fund on December 31, 2009. Section 90-514 provides for a transfer of up to \$500,000 plus an amount equal to the unused transfer authority from the prior fiscal year from the General Fund to the Nebraska Cultural Preservation Endowment Fund on December 31, 2010. These transfers are the ones referred to in section 5 of the green copy of LB 2.

Section 10: Is the Emergency Clause.

Explanation of amendments:

Removes sections 5 and 9 from the Green Copy of the bill. These sections addressed transfers from the General Fund to the Nebraska Cultural Preservation Endowment Fund.

Adds the outright repeal of 90-505. Section 90-505 transfers \$200,000 from the Agricultural Alcohol Fuel Tax Fund to the Ethanol Production Incentive Cash Fund on June 15, 2010. This is in section 9 of AM14.

Adds a new section (Section 7 of AM14) that:

- *Eliminates a transfer of \$5,000,000 from the Cash Reserve Fund to the Roads Operations Cash Fund on July 7, 2010;
- *Eliminates a transfer of \$5,000,000 from the Cash Reserve Fund to the Roads Operations Cash Fund on July 7, 2011; and,
- *Increases from \$95,000,000 to \$105,000,000 a transfer on June 15, 2010 from the Cash Reserve Fund to the General Fund.

 Lavon Heidemann, Chairperson