## ONE HUNDRED FIRST LEGISLATURE - FIRST SESSION - 2009 COMMITTEE STATEMENT

LB29

Hearing Date:	Tuesday January 20, 2009
Committee On:	Banking, Commerce and Insurance
Introducer:	Pahls
One Liner:	Change branch office management requirements under the Nebraska Real Estate License Act

## **Roll Call Vote - Final Committee Action:**

Advanced to General File

## Vote Results:

Aye:	8	Senators Christensen, Gloor, Langemeier, McCoy, Pahls, Pankonin,
		Pirsch, Utter
Nay:		
Absent:		
Present Not Vot	ting:	

Proponents:	Representing:
Senator Rich Pahls	Introducer
John Gale	Secretary of State/NE Real Estate Commission
Vincent Leisey	NE Real Estate Association/NE Real Estate Commission
Teresa Hoffman	NE Real Estate Commission
Opponents:	Representing:
Neutral:	Representing:

## Summary of purpose and/or changes:

LB 29 (Pahls) would amend section 81-885.19 of the Nebraska Real Estate License Act to provide that a "broker or an associate broker shall be the" manager of a branch office rather than the manager of a branch office "must be an associate broker." These amendments to this section would allow managing brokers, as well as associate brokers, to manage branch offices.

Rich Pahls, Chairperson