## ONE HUNDRED FIRST LEGISLATURE - FIRST SESSION - 2009 COMMITTEE STATEMENT LB271

Hearing Date: Committee On: Introducer: One Liner:	Friday February 20, 2009 Revenue Haar Adopt the Car Tax Reduction Act	
Roll Call Vote - Final Committee Action: Indefinitely postponed		
Vote Results: Aye: Nay: Absent: Present No		ms, Cornett, Dierks, Friend, Hadley, Louden, White, Utter
Proponents: Senator Ken Haar Loy Todd		Representing: Introducer Nebraska New Car & Truck Dealers Association
Opponents:		Representing:
<b>Neutral:</b> Jon Edwards		Representing: Nebraska Association of County Officials
Summary of purpose and/or changes:  LB 271 would have adopted the Car Tax Reduction Act.		
Section 2 would have reduced the motor vehicle tax on passenger cars and trucks registered for three tons or less. The tax relief was to be distributed to owners of cars and trucks as a motor vehicle tax credit that would have been reimbursed to local governments from excess revenue collected by the state and appropriated for such purpose.		
It would have provided \$50 million be available for the Act in 2010. After 2010, the Act would have been funded using available excess revenue.		
		Abbie Cornett, Chairperson