

**ONE HUNDRED FIRST LEGISLATURE - FIRST SESSION - 2009**  
**COMMITTEE STATEMENT**  
**LB177**

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**Hearing Date:** Monday February 02, 2009  
**Committee On:** Banking, Commerce and Insurance  
**Introducer:** Lathrop  
**One Liner:** Change security freeze provisions relating to credit reports

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**Roll Call Vote - Final Committee Action:**  
Advanced to General File with amendment(s)

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**Vote Results:**

**Aye:** 8 Senators Christensen, Gloor, Langemeier, McCoy, Pahls, Pankonin,  
Pirsch, Utter

**Nay:**

**Absent:**

**Present Not Voting:**

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**Proponents:**

Senator Steve Lathrop  
Jaimee Napp  
Patrick Henry

**Representing:**

Introducer  
Identity Theft Action Council of NE  
AARP

**Opponents:**

**Representing:**

**Neutral:**

Murray Johnston

**Representing:**

Experian

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**Summary of purpose and/or changes:**

LB 177 (Lathrop) would amend sections 8-2602, 8-2607, and 8-2609 of the Credit Report Protection Act. The bill would provide, section by section, as follows:

Section 1 would amend section 8-2602 of the Credit Report Protection Act to provide for a definition of "minor"; a person under nineteen years of age. (The act currently allows a minor, at the request of a parent or custodial parent or guardian, to seek a security freeze. The act also provides that a consumer reporting agency may not charge a fee for placing a security freeze if the consumer is a minor.)

Section 2 would amend section 8-2607 of the Credit Report Protection Act to repeal the provisions which require a consumer reporting agency to remove a security freeze seven years after it was put in place unless earlier removed pursuant to a request by the consumer.

Section 3 would amend section 8-2609 of the Credit Report Protection Act to reduce the amount of the fee which a consumer reporting agency may charge for placing a security freeze from fifteen dollars to five dollars.

Section 4 would provide for repealers.

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**Explanation of amendments:**

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The committee amendments would amend section 3 to provide that a consumer reporting agency may charge a fee of three dollars for placing, temporarily lifting, or removing a security freeze. (Current law: fifteen dollars for placing a security freeze and no fee for temporarily lifting or removing a security freeze. LB 177, as introduced: five dollars for placing a security freeze and no fee for temporarily lifting or removing a security freeze.)

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Rich Pahls, Chairperson