

ONE HUNDRED FIRST LEGISLATURE - FIRST SPECIAL SESSION - 2009
COMMITTEE STATEMENT
LB12

Hearing Date: Friday November 06, 2009
Committee On: Natural Resources
Introducer: Stuthman
One Liner: Change provisions relating to C-BED projects and a sales tax exemption

Roll Call Vote - Final Committee Action:
Indefinitely postponed

Vote Results:
Aye: 8 Senators Carlson, Cook, Dubas, Fischer, Haar, Langemeier, McCoy, Schilz
Nay:
Absent:
Present Not Voting:

Proponents: Senator Arnie Stuthman
Representing: Introducer

Opponents: **Representing:**

Neutral: **Representing:**

Summary of purpose and/or changes:

LB 12 proposed to amend sections 70-1903, 70-1904, and 77-2704.57, related to the Community-Based Energy Development Act (C-BED.) The bill would have eliminated the debt financing language of LB 561 that passed in the 2009 session and became effective on August 30th. LB 561 was introduced to encourage participation by investors in wind projects by allowing them to carry project debt, rather than having to provide full equity investment.

Chris Langemeier, Chairperson