

ONE HUNDRED FIRST LEGISLATURE - FIRST SESSION - 2009
COMMITTEE STATEMENT
LB119

Hearing Date: Thursday January 22, 2009
Committee On: Revenue
Introducer: Wightman
One Liner: Change inheritance tax provisions

Roll Call Vote - Final Committee Action:
Indefinitely postponed

Vote Results:

Aye: 8 Senators Adams, Cornett, Dierks, Friend, Hadley, Loudon, Utter, White
Nay:
Absent:
Present Not Voting:

Proponents:

Senator John Wightman
Pete McClymont
Robert J. Hallstrom
Susan J. Spahn

Representing:

Introducer
Nebraska Cattlemen
National Federation of Independent Business
Herself

Opponents:

Dennis Kimbrough
Jerry McCallum
Pamela Lancaster
Larry Dix
Dennis Meyer

Representing:

NE Assn. of County Officials, Fillmore County
NACO, Madison County
NACO, Hall County
Nebraska Association of County Officials
Lancaster County

Neutral:

Representing:

Summary of purpose and/or changes:

Section 1 decreased the inheritance tax rate for certain persons from thirteen percent to ten percent for property received in excess of \$15,000.

Section 2 provided that the change made in the bill applies to all property which passes from a decedent dying on or after January 1, 2009.

Abbie Cornett, Chairperson