

ONE HUNDRED FIRST LEGISLATURE - FIRST SESSION - 2009
COMMITTEE STATEMENT
LB112

Hearing Date: Thursday February 12, 2009
Committee On: Revenue
Introducer: Heidemann
One Liner: Exclude certain rural health loan repayments from income taxation

Roll Call Vote - Final Committee Action:
Advanced to General File

Vote Results:

Aye:	6	Senators Adams, Cornett, Dierks, Hadley, Louden, White
Nay:	1	Senator Friend
Absent:		
Present Not Voting:	1	Senator Utter

Proponents:

Senator Lavon Heidemann
Marty Fattig

John L. Roberts
Thomas O'Neill

Representing:

Introducer
Rural Health Advisory Commission, NE Hospital Association
Nebraska Rural Health Association
Association of Independent Colleges and Universities of Nebraska, Creighton University

Opponents:

Representing:

Neutral:

Representing:

Summary of purpose and/or changes:

LB 112 amends section 77-2716 by adding a new section which provides that for taxable years beginning on or after January 1, 2009, federal adjusted gross income shall be reduced by loan repayments paid under the Rural Health Systems and Professional Incentive Act, to the extent such repayments are included in federal adjusted gross income for federal income tax purposes.

Abbie Cornett, Chairperson