

ONE HUNDRED FIRST LEGISLATURE - SECOND SESSION - 2010
COMMITTEE STATEMENT
LB1109

Hearing Date: Thursday February 04, 2010
Committee On: Executive Board
Introducer: Conrad
One Liner: Adopt the Nebraska Innovation and High Wage Employment Act

Roll Call Vote - Final Committee Action:
Advanced to General File with amendment(s)

Vote Results:

Aye:	5	Senators Flood, Karpisek, Nelson, White, Wightman
Nay:		
Absent:	1	Senator Pahls
Present Not Voting:	3	Senators Christensen, Fischer, Langemeier

Proponents:

Senator Danielle Conrad
Caleb Pollard
Michael Dixon
David Conrad
Dusty Davidson
Charles Hull
Dan Hoffman

Representing:

Introducer
Valley County Economic Development
UNeMed Corporation
NUtech Ventures
Silicon Prairie News
Archival
Invest Nebraska Corporation

Opponents:

Representing:

Neutral:

Representing:

Summary of purpose and/or changes:

Sec. 1. Title of the Act is the Nebraska Innovation and High Wage Employment Act.

Sec. 2. Creates the Innovation and Entrepreneurship Task Force. The task force shall be appointed by the Executive Board and shall include at least six and no more than 10 members of the Legislature. The task force shall develop a statewide strategic plan to cultivate a climate of entrepreneurship that results in innovation and high wage employment.

Sec. 3. The task force, in consultation with the Executive Board, shall commission a nonprofit organization to provide research, analysis, and recommendations for the development of the statewide plan. The nonprofit organization shall be incorporated pursuant to the Nebraska Nonprofit Corporation Act and shall be engaged in activities to facilitate and promote the growth of potential high growth businesses.

The intent is that the Legislature shall reallocate \$100,000 of general funds for FY2010-11 for the purpose of administering the Microenterprise Development Act in order to supplement funding allocated to carry out the Nebraska Operational Assistance Act to provide funding for the task force.

Sec. 4. The task force shall prepare and present the statewide strategic plan to the Legislature by December 1, 2010.

Sec. 5. The Nebraska Innovation and High Wage Employment Act terminates on January 1, 2011.

Sec. 6. Emergency clause.

Explanation of amendments:

The Committee amendment changes the funding provision in Section 3 and provides instead that the unexpended balance available in the Microenterprise Development Cash Fund on the effective date of this bill shall lapse to the General Fund and that \$48,000 shall then be appropriated to the Legislative Council to provide funding for the Nebraska Innovation and High Wage Employment Act.

In addition, the committee amendment clarifies that the committee shall consist of six members and that the Executive Board shall appoint the chairperson and vice chairperson.

John Wightman, Chairperson